

PRESS RELEASE

Date: 17-09-2026

Revision in Credit Ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025.

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating				Status
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency	
1	Ratnaafin Capital Private Limited	INE0MJR07033	Crisil A+/Stable	20-08-2026	Crisil Ratings	Crisil AA-	Crisil Ratings	16-09-2026	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/RatnaafinCapitalPrivateLimited_September%2016 %202026 RR 405359.html	Upgraded

Place: Mumbai